
THE CARLYLE GROUP

THE CARLYLE GROUP LP
SAMPLE 10000 UNIT K1
1001 PENNSYLVANIA AVENUE NW
SUITE 220 SOUTH
WASHINGTON, DC 20004

Dear Unitholder,

The Carlyle Group L.P. 5.875% Series A Preferred Units ("Carlyle") (NASDAQ: TCGP) is pleased to enclose your 2018 U.S. tax package. As a Carlyle Unitholder you may be subject to U.S. federal, state and local income tax reporting in jurisdictions where you are a resident. Non-U.S. Unitholders may be subject to U.S. tax withholding and U.S. income tax reporting.

Enclosed please find the following schedules:

1. 2018 Schedule K-1 (Form 1065)
2. 2018 Supplemental Information
3. 2018 Ownership Schedule
4. 2018 Sales Schedule (if applicable)
5. 2018 IRS Partner's Instructions for Schedule K-1 (Form 1065)

Please carefully review the information provided on your 2018 Ownership Schedule. If you determine any of the information to be incomplete or inaccurate, please contact Carlyle Tax Package Support by June 28, 2019 at (855) 886-9762, or request changes on our Tax Package Support website www.taxpackagesupport.com/carlyle by clicking the Update Ownership Information icon under Actions.

The enclosed 2018 IRS Partner's Instructions for Schedule K-1 (Form 1065) along with a summary of Frequently Asked Questions ("FAQs") are also available on our Tax Package Support website. The IRS instructions and FAQs are provided for your general guidance and are not intended to be, nor should they be, construed as tax advice. The information contained in your tax package is based on existing laws and regulations as interpreted by our general partner. Prior to undertaking any tax filing, you should consult with your personal tax advisor with respect to the information provided in this tax package.

If you have any questions regarding your 2018 tax package, please contact our Tax Package Support Service at (855) 886-9762, available from 8 a.m. to 5 p.m. (CST) Monday through Friday.

Sincerely,

The Carlyle Group L.P.

☐ Final K-1☐ Amended K-1**Schedule K-1
(Form 1065)****2018**Department of the Treasury
Internal Revenue Service

For calendar year 2018, or tax year

beginning / / 2018 ending / / **Partner's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

Part I Information About the Partnership

- A** Partnership's employer identification number
45-2832612
- B** Partnership's name, address, city, state, and ZIP code
THE CARLYLE GROUP L.P.
5.875% SERIES A PREFERRED UNITS
1001 PENNSYLVANIA AVE NW STE 220 S
WASHINGTON, DC 20004
- C** IRS Center where partnership filed return
e-file
- D** ☒ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
...-..-3333
- F** Partner's name, address, city, state, and ZIP code
THE CARLYLE GROUP LP
SAMPLE 10000 UNIT K1
1001 PENNSYLVANIA AVENUE NW
SUITE 220 SOUTH
WASHINGTON, DC 20004
- G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I1** What type of entity is this partner? Individual
- I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|------------|------------|
| Profit | 0.002161 % | 0.011040 % |
| Loss | 0.000000 % | 0.000000 % |
| Capital | 0.008776 % | 0.008419 % |
- K** Partner's share of liabilities:
- | | Beginning | Ending |
|--|-----------|--------|
| Nonrecourse . . . \$ | | \$ |
| Qualified nonrecourse financing . . . \$ | | \$ |
| Recourse . . . \$ | | \$ |
- L** Partner's capital account analysis:
- | | |
|--|---------|
| Beginning capital account \$ | 250,000 |
| Capital contributed during the year . . . \$ | 0 |
| Current year increase (decrease) . . . \$ | 14,688 |
| Withdrawals & distributions \$(| 14,688) |
| Ending capital account \$ | 250,000 |
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)
- M** Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments	A	VARIOUS
5	Interest income	B	14,688
6a	Ordinary dividends	C	8,422
6b	Qualified dividends	D	865
6c	Dividend equivalents	F	398
7	Royalties	U	865
8	Net short-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	18	Tax-exempt income and nondeductible expenses
10	Net section 1231 gain (loss)		
11	Other income (loss)		
A			
C		19	Distributions
*		A	14,688
12	Section 179 deduction		
13	Other deductions	A	5,360
		V	0
		AD	0
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.

	<i>Report on</i>
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (h)
Nonpassive loss	See the Partner's Instructions
Nonpassive income	Schedule E, line 28, column (k)
2. Net rental real estate income (loss)	See the Partner's Instructions
3. Other net rental income (loss)	
Net income	Schedule E, line 28, column (h)
Net loss	See the Partner's Instructions
4. Guaranteed payments	Schedule E, line 28, column (k)
5. Interest income	Form 1040, line 2b
6a. Ordinary dividends	Form 1040, line 3b
6b. Qualified dividends	Form 1040, line 3a
6c. Dividend equivalents	See the Partner's Instructions
7. Royalties	Schedule E, line 4
8. Net short-term capital gain (loss)	Schedule D, line 5
9a. Net long-term capital gain (loss)	Schedule D, line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
9c. Unrecaptured section 1250 gain	See the Partner's Instructions
10. Net section 1231 gain (loss)	See the Partner's Instructions
11. Other income (loss)	
<i>Code</i>	
A Other portfolio income (loss)	See the Partner's Instructions
B Involuntary conversions	See the Partner's Instructions
C Sec. 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub. 535
E Cancellation of debt	Schedule 1 (Form 1040), line 21 or Form 982
F Section 951A income	See the Partner's Instructions
G Section 965(a) inclusion	
H Subpart F income other than sections 951A and 965 inclusion	
I Other income (loss)	
12. Section 179 deduction	See the Partner's Instructions
13. Other deductions	
A Cash contributions (60%)	See the Partner's Instructions
B Cash contributions (30%)	
C Noncash contributions (50%)	
D Noncash contributions (30%)	
E Capital gain property to a 50% organization (30%)	
F Capital gain property (20%)	Form 4952, line 1
G Contributions (100%)	
H Investment interest expense	Schedule E, line 19
I Deductions—royalty income	See the Partner's Instructions
J Section 59(e)(2) expenditures	See the Partner's Instructions
K Excess business interest expense	See the Partner's Instructions
L Deductions—portfolio (other)	Schedule A, line 16
M Amounts paid for medical insurance	Schedule A, line 1 or Schedule 1 (Form 1040), line 29
N Educational assistance benefits	See the Partner's Instructions
O Dependent care benefits	Form 2441, line 12
P Preproductive period expenses	See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
R Pensions and IRAs	See the Partner's Instructions
S Reforestation expense deduction through V	See the Partner's Instructions
T through V	Reserved for future use
W Other deductions	See the Partner's Instructions
X Section 965(c) deduction	See the Partner's Instructions

14. Self-employment earnings (loss)

Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

A Net earnings (loss) from self-employment	Schedule SE, Section A or B
B Gross farming or fishing income	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions

15. Credits

A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings	
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
D Low-income housing credit (other) from post-2007 buildings	
E Qualified rehabilitation expenditures (rental real estate)	
F Other rental real estate credits	See the Partner's Instructions
G Other rental credits	
H Undistributed capital gains credit	
I Biofuel producer credit	Schedule 5 (Form 1040), line 74, box a
	See the Partner's Instructions

Code		Report on
J	Work opportunity credit	See the Partner's Instructions
K	Disabled access credit	
L	Empowerment zone employment credit	
M	Credit for increasing research activities	
N	Credit for employer social security and Medicare taxes	
O	Backup withholding	
P	Other credits	
16.	Foreign transactions	
A	Name of country or U.S. possession	Form 1116, Part I
B	Gross income from all sources	
C	Gross income sourced at partner level	
	Foreign gross income sourced at partnership level	
D	Section 951A category	Form 1116, Part I
E	Foreign branch category	
F	Passive category	
G	General category	
H	Other	
	Deductions allocated and apportioned at partner level	
I	Interest expense	Form 1116, Part I
J	Other	Form 1116, Part I
	Deductions allocated and apportioned at partnership level to foreign source income	
K	Section 951A category	Form 1116, Part I
L	Foreign branch category	
M	Passive category	
N	General category	
O	Other	
	Other information	
P	Total foreign taxes paid	Form 1116, Part II
Q	Total foreign taxes accrued	Form 1116, Part II
R	Reduction in taxes available for credit	Form 1116, line 12
S	Foreign trading gross receipts	Form 8873
T	Extraterritorial income exclusion	Form 8873
U	Section 951A(c)(1)(A) tested income	See the Partner's Instructions
V	Tested foreign income tax	
W	Section 965 information	
X	Other foreign transactions	
17.	Alternative minimum tax (AMT) items	
A	Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B	Adjusted gain or loss	
C	Depletion (other than oil & gas)	
D	Oil, gas, & geothermal—gross income	
E	Oil, gas, & geothermal—deductions	
F	Other AMT items	
18.	Tax-exempt income and nondeductible expenses	
A	Tax-exempt interest income	Form 1040, line 2a
B	Other tax-exempt income	See the Partner's Instructions
C	Nondeductible expenses	See the Partner's Instructions
19.	Distributions	
A	Cash and marketable securities	See the Partner's Instructions
B	Distribution subject to section 737	
C	Other property	
20.	Other information	
A	Investment income	Form 4952, line 4a
B	Investment expenses	Form 4952, line 5
C	Fuel tax credit information	Form 4136
D	Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E	Basis of energy property	See the Partner's Instructions
F	Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G	Recapture of low-income housing credit (other)	Form 8611, line 8
H	Recapture of investment credit	See Form 4255
I	Recapture of other credits	See the Partner's Instructions
J	Look-back interest—completed long-term contracts	See Form 8697
K	Look-back interest—income forecast method	See Form 8866
L	Dispositions of property with section 179 deductions	See the Partner's Instructions
M	Recapture of section 179 deduction	
N	Interest expense for corporate partners	
O	through Y	
Z	Section 199A income	
AA	Section 199A W-2 wages	
AB	Section 199A unadjusted basis	
AC	Section 199A REIT dividends	
AD	Section 199A PTP income	
AE	Excess taxable income	
AF	Excess business interest income	
AG	Gross receipts for section 59A(e)	
AH	Other information	

2018 SCHEDULE K-1 SUPPLEMENTAL INFORMATION - PAGE 1**2018 SCHEDULE K-1, PART III DETAIL**

11F	Section 951A Income	865
11H	Subpart F income other than sections 951A and 965 inclusion	87
11I	Other Income/(Loss)	5

NON-U.S. TAX CONSIDERATIONS

THE INFORMATION ALONG WITH THE ALLOCATION OF GROSS INCOME AND GAINS PROVIDED WITHIN THIS SCHEDULE K-1 IS BASED ON US TAX PRINCIPLES. ANY NON-US TAX CONCERNS RELATED TO THE ACTIVITY REPRESENTED HEREIN SHOULD BE CONSIDERED SEPARATELY AND IN CONJUNCTION WITH EACH RESPECTIVE INVESTOR'S RELEVANT TAX ADVISOR.

LINE 9A - NET LONG-TERM CAPITAL GAIN (LOSS) DETAIL

YOUR LONG-TERM CAPITAL GAIN (LOSS) IS FROM THE SALE OF ASSETS THAT HAVE BEEN HELD FOR THE FOLLOWING PERIODS:

LINE 9A – NET LONG-TERM CAPITAL GAIN (LOSS)	
HELD 3 YEARS OR LESS	1.227
HELD MORE THAN 3 YEARS	7.051
TOTAL LINE 9A	8.278

LINE 11A – OTHER PORTFOLIO INCOME (LOSS) DETAIL

LINE 11A - OTHER PORTFOLIO INCOME (LOSS):	
FOREIGN CURRENCY GAIN (LOSS) – IRC SECTION 987	35
FOREIGN CURRENCY GAIN (LOSS) – IRC SECTION 988	16
TOTAL LINE 11A	51

YOU MAY NOT BE REQUIRED TO APPLY THE PROP. REGS. §1.987 RULES IF YOU QUALIFY FOR THE EXCEPTION UNDER PROP. REGS. §1.987-1(b)(ii).

LINE 11C – IRC SECTION 1256 CONTRACTS AND STRADDLES DETAIL

THE PARTNERSHIP HAS MADE AN ELECTION UNDER TREAS REG §1.988-3(b)(3). AS SUCH, THE FOLLOWING AMOUNTS REPRESENT YOUR SHARE OF SHORT-TERM AND LONG-TERM CAPITAL GAIN (LOSS) UNDER IRC SECTION 1256.

LINE 11C - IRC SECTION 1256 CONTRACTS AND STRADDLES	
40% SHORT-TERM CAPITAL GAIN (LOSS)	36
60% LONG-TERM CAPITAL GAIN (LOSS)	54
TOTAL LINE 11C	90

2018 SCHEDULE K-1 SUPPLEMENTAL INFORMATION - PAGE 2

LINE 11I – OTHER INCOME (LOSS) DETAIL

LINE 11I – OTHER INCOME (LOSS)	
OTHER INCOME (LOSS)	1
QUALIFIED ELECTING FUND INCOME UNDER SECTION 1295	4
TOTAL LINE 11I	5

FOREIGN QUALIFIED DIVIDENDS

FOREIGN GROSS INCOME SOURCED AT PARTNERSHIP LEVEL, LINE 16F: 398

FOREIGN QUALIFIED DIVIDENDS ARE INCLUDED IN LINE 16F (AS WELL AS LINES 6A AND 6B). PLEASE CONSULT YOUR TAX ADVISOR REGARDING WHETHER ADJUSTMENTS SHOULD BE MADE TO THIS AMOUNT OR ANY OTHER AMOUNTS APPEARING IN BOX 16 FOR THE PURPOSES OF CALCULATING YOUR FOREIGN TAX CREDITS ON FORM 1116.

YOUR ALLOCABLE SHARE OF FOREIGN QUALIFIED DIVIDEND IS: 82

DIVIDENDS RECEIVED DEDUCTION

SCHEDULE K-1, LINE 6A, DIVIDENDS ELIGIBLE FOR IRC SECTION 243 DIVIDENDS RECEIVED DEDUCTION:

DIVIDENDS RECEIVED SUBJECT TO 50% DEDUCTION 547

NET INVESTMENT INCOME

ABSENT MATERIAL PARTICIPATION IN THE OPERATIONS OF THE PARTNERSHIP OR ANOTHER EXCEPTION, THE PARTNERSHIP EXPECTS THAT ALL OF THE ITEMS OF GROSS INCOME AND GAINS REPORTED TO YOU ON THIS SCHEDULE K-1 WOULD BE CONSIDERED NET INVESTMENT INCOME FOR PURPOSES OF IRC SECTION 1411.

INCOME SUBJECT TO WITHHOLDING UNDER IRC SECTION 1441

IF YOU ARE A FOREIGN PERSON, YOU MAY HAVE RECEIVED IRS FORM(S) 1042-S, FOREIGN PERSON'S U.S. SOURCE INCOME SUBJECT TO WITHHOLDING. PLEASE FOLLOW THE INSTRUCTIONS FOR THAT FORM.

UBTI INFORMATION

IF YOU ARE A TAX EXEMPT ENTITY, YOUR SHARE OF UNRELATED BUSINESS TAXABLE INCOME IS REPORTED ON THE 2018 SCHEDULE K-1 LINE 20V.

2018 SCHEDULE K-1 SUPPLEMENTAL INFORMATION - PAGE 3**FORM 8992 - U.S. SHAREHOLDER CALCULATION OF GLOBAL INTANGIBLE LOW TAXED-INCOME**

THE "TAX CUTS AND JOBS ACT" INTRODUCED NEW IRC SECTION 951A, WHICH IS EFFECTIVE FOR A CONTROLLED FOREIGN CORPORATION ("CFC") FOR TAX YEARS BEGINNING AFTER DECEMBER 31, 2017, AND WITH RESPECT TO A US SHAREHOLDER, FOR THE YEARS IN WHICH THEY ARE A US SHAREHOLDER FOR SUCH TAX YEARS OF THE CFC. THE NEW SECTION REQUIRES A US SHAREHOLDER OF A CFC TO INCLUDE IN GROSS INCOME THE SHAREHOLDER'S GLOBAL INTANGIBLE LOW-TAXED INCOME ("GILTI"), CALCULATED BY FILING FORM 8992, U.S. SHAREHOLDER CALCULATION OF GLOBAL INTANGIBLE LOW-TAXED INCOME. THE PARTNERSHIP HAS EITHER A DIRECT OR INDIRECT OWNERSHIP IN A CFC, INCLUDING OWNERSHIP AS A US SHAREHOLDER. AS A US SHAREHOLDER, THE PARTNERSHIP HAS CALCULATED ITS GILTI INCLUSION, AND YOUR DISTRIBUTIVE SHARE OF THIS GILTI INCLUSION HAS BEEN INCLUDED ON YOUR SCHEDULE K-1. THE FOLLOWING INFORMATION IS BEING FURNISHED AS YOU MAY BE REQUIRED TO FILE FORM 8992. PLEASE CONSULT WITH YOUR TAX ADVISOR REGARDING YOUR POTENTIAL FILING REQUIREMENTS.

NAME OF CFC:	CARLYLE HOLDINGS III GP L.P.
PARTNERSHIP IS A US SHAREHOLDER?:	YES
PARTNERSHIP OWNERSHIP PERCENTAGE:	100%
DISTRIBUTIVE SHARE OF PARTNERSHIP'S GILTI INCLUSION (IF APPLICABLE):	865
EIN:	98-1036635
TESTED INCOME:	8,016,580
TESTED LOSS:	0
PRO RATA SHARE OF TESTED INCOME:	865
PRO RATA SHARE OF TESTED LOSS:	0
PRO RATA SHARE OF QUALIFIED BUSINESS ASSET INVESTMENT (QBAI)	
MULTIPLIED BY 10%:	0
PRO RATA SHARE OF INTEREST EXPENSE:	0
SPECIFIED INTEREST EXPENSE:	0

INFORMATION REGARDING PASSIVE FOREIGN INVESTMENT COMPANIES ("PFIC")

THE CARLYLE GROUP L.P. HAS MADE TIMELY IRC SECTION 1295 QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO ITS INVESTMENTS IN VARIOUS PFICS. YOUR SHARE OF THE ORDINARY EARNINGS AND NET CAPITAL GAINS FROM THESE PFICS IS INCLUDED WITHIN THIS SCHEDULE K-1.

STATE INFORMATION

THE INCOME INCLUDED ON THE SCHEDULE K-1 IS NOT APPORTIONABLE OR ALLOCABLE TO ANY STATE AT THE PARTNERSHIP LEVEL.

THE CARLYLE GROUP L.P. ("PARTNERSHIP") QUALIFIES AS A PORTFOLIO INVESTMENT PARTNERSHIP UNDER THE NYS AND NYC TAX LAWS. THEREFORE, NONRESIDENT CORPORATE UNITHOLDERS GENERALLY WILL NOT HAVE NEXUS IN NYS AND NYC SOLELY AS A RESULT OF INVESTING IN THE PARTNERSHIP.

THE CARLYLE GROUP L.P. ("PARTNERSHIP") QUALIFIES AS AN INVESTMENT PARTNERSHIP IN CALIFORNIA UNDER CALIFORNIA REVENUE AND TAX CODE SECS. 17955 AND 23040. THEREFORE, NONRESIDENT UNITHOLDERS GENERALLY WILL NOT BE TAXED ON THIS INCOME AND THEY WILL NOT HAVE NEXUS IN CALIFORNIA SOLELY AS A RESULT OF INVESTING IN THE PARTNERSHIP.

PLEASE CONSULT YOUR TAX ADVISOR AS TO YOUR FILING REQUIREMENTS FROM INVESTING IN THE PARTNERSHIP.

2018 SCHEDULE K-1 SUPPLEMENTAL INFORMATION - PAGE 4**LINE 20Y ADDITIONAL INFORMATION FOR INVESTOR FUND NOT MAKING ELECTION PURSUANT TO TREAS. REG.****1.1411-10(g) ("G Election")**

THE PARTNERSHIP DOES NOT INTEND TO MAKE AN ELECTION UNDER TREAS. REG. 1.1411-10(g) WITH RESPECT TO THE CONTROLLED FOREIGN CORPORATION(S) AND/OR PASSIVE FOREIGN INVESTMENT CORPORATIONS ("PFICs") THAT HAVE ELECTED TO BE QUALIFIED ELECTING FUNDS ("QEFs") LISTED BELOW. IF YOU DO NOT MAKE THE ELECTION UNDER TREAS. REG. 1.1411-10(g), THE AMOUNTS REPORTED TO YOU BELOW AS SUBPART F INCOME UNDER IRC SECTION 951(a) OR QEF INCLUSIONS UNDER IRC SECTION 1293(a) SHOULD NOT BE INCLUDED AS A COMPONENT OF NET INVESTMENT INCOME AS DEFINED BY TREAS. REG. 1.1411-4. INSTEAD, DISTRIBUTIONS UNDER IRC SECTION 959(d) AND/OR IRC SECTION 1293(c) REPORTED TO YOU BELOW ARE CONSIDERED COMPONENTS OF NET INVESTMENT INCOME AND MAY BE SUBJECT TO TAX PURSUANT TO IRC SECTION 1411. PLEASE CONSULT YOUR TAX ADVISOR.

CFC NAME:	CARLYLE HOLDINGS III GP L.P.
CFC EIN:	98-1036635
SUBPART F INCOME INCLUDED IN LINE 11:	87
DISTRIBUTIONS FROM CFC:	1,328

QEF NAME:	HPT PARTICIPACOES S.A.
QEF EIN:	FOREIGNUS
IS THIS THE FINAL YEAR FOR THE PFIC?	YES
QEF INCLUSION INCLUDED IN LINE 9 (HELD 3 YEARS OR LESS):	12
QEF INCLUSION INCLUDED IN LINE 9 (HELD MORE THAN 3 YEARS):	0
QEF INCLUSION INCLUDED IN LINE 9 (TOTAL):	12
QEF INCLUSION INCLUDED IN LINE 11:	4
DISTRIBUTIONS FROM PFIC:	0

YOU SHOULD CONSULT YOUR TAX ADVISOR TO DETERMINE THE PROPER TREATMENT OF THE ABOVE ITEMS.

2018 OWNERSHIP SCHEDULE

PARTNER NAME: THE CARLYLE GROUP LP
 ACCOUNT NUMBER: 30847811
 PARTNER FEDERAL ID/ENTITY: ●●●-●●-3333 Individual
 CUSTODIAN FEDERAL ID:
 PARTNERSHIP FEDERAL ID: 45-2832612

This schedule contains the history of units you bought or sold through December 31, 2018, as reported to The Carlyle Group L.P. 5.875% Series A Preferred by your broker or our transfer agent. The taxable allocations shown on the enclosed Schedule K-1 are based on the number of units shown on the schedule and the dates bought and sold. Please carefully review the information provided on this schedule to your records. If any information on this schedule is incomplete or inaccurate, the taxable allocations shown on the enclosed Schedule K-1 may be impacted. If you determine any information on this schedule to be incomplete or inaccurate, please inform us by June 28, 2019. You can correct the information by calling us toll free at (855) 886-9762, by clicking the Update Ownership Information icon under Actions on our Tax Package Support website at www.taxpackagesupport.com/carlyle, or by mailing a signed corrected schedule to The Carlyle Group L.P., Attention: Tax Package Support, PO Box 799060, Dallas, TX 75379-9060.

This Schedule Is Not Proof of Ownership

TRANSACTION		BROKER OR CERTIFICATE NUMBER	UNITS
DESCRIPTION	DATE		
AC BUY	9/6/2017	MAN	10,000.00000
END OF YEAR UNITS			10,000.00000

IMPORTANT NOTICE:

The information on the enclosed schedules is provided for your general assistance. It is not intended to be, nor should it be, construed as tax advice. You are urged to consult your tax advisor with any questions.

ACKNOWLEDGMENT FOR CORRECTIONS ONLY

The information reported on this schedule, as corrected, accurately and completely presents my ownership history through 12/31/18.

 Signature

 Daytime Phone

 Date