

December 23, 2013

The Carlyle Group Closes the Sale of ARINC to Rockwell Collins for \$1.4 billion

WASHINGTON--(BUSINESS WIRE)-- Global alternative asset manager <u>The Carlyle Group</u> (NASDAQ:CG) today announced it has completed the sale of ARINC, a provider of communications and engineering products and services, to Rockwell Collins for \$1.4 billion. The sale agreement was first announced in August 2013.

lan Fujiyama, Carlyle's Managing Director who led the transaction, said, "ARINC is a remarkable firm, committed to innovation and superb customer service. Partnering with CEO John Belcher and his team has been a great experience, which has served our fund investors well. We wish ARINC continued success in its new relationship with Rockwell Collins."

"ARINC has greatly benefitted from our partnership with Carlyle. They worked with us through a transformational period, which has resulted in a stronger and more profitable company," said ARINC CEO & Chairman John Belcher. "We're pleased to join a company that shares our focus on providing trusted solutions for our customers."

Carlyle acquired ARINC in October 2007 with equity from investment funds Carlyle Partners IV and Carlyle Mezzanine Partners II

About ARINC

ARINC Incorporated provides communications, engineering and integration solutions for commercial and government customers worldwide. Headquartered in Annapolis, Maryland with regional headquarters in London and Singapore, ARINC is ISO 9001:2008 and AS9100:2009 Rev C certified. For more information, visit the website at www.ARINC.com.

About Rockwell Collins

Rockwell Collins (NYSE: COL) is a pioneer in the development and deployment of innovative communication and aviation electronic solutions for both commercial and government applications. Our expertise in flight deck avionics, cabin electronics, mission communications, information management, and simulation and training is delivered by a global workforce, and a service and support network that crosses 27 countries. To find out more, please visit www.rockwellcollins.com.

About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$185 billion of assets under management across 122 funds and 81 fund of funds vehicles as of September 30, 2013. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments — Corporate Private Equity, Real Assets, Global Market Strategies and Solutions — in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,450 people in 34 offices across six continents.

Web: www.carlyle.com

Videos: www.youtube.com/onecarlyle

Tweets: www.twitter.com/onecarlyle

Podcasts: www.carlyle.com/about-carlyle/market-commentary

The Carlyle Group Liz Gill, +1-202-729-5385 Elizabeth.gill@carlyle.com

Source: The Carlyle Group

