FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
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	Check this box if no longer subject to
٦	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					1																
l	d Address of		2. Issuer Name and Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
HANCE JAMES H JR							Carlyle Group L.P. [CG]									Direc	,	10%	Owner		
,			-									_		Office	er (give title	Othe	er (specify				
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year)									belov	v) ``	belo	w)		
C/O THE	CARLYL	05/	05/01/2018																		
1001 PENNSYLVANIA AVENUE NW																					
							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														٦	X Form filed by One Reporting Person						
l ` ′	IGTON DO	2	20004													Form filed by More than One Reporting					
,					.											Person					
(City) (State) (Zip)																					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transac										3. 4. Securities Acquired (A)								6. Ownership Form: Direct	7. Nature of Indirect		
				Date (Month/D	Day/Yea				Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)			3, 4 ai	nu	Benefi	cially	(D) or Indirect	Beneficial				
						(Month/Day/Year)			` `				Owned Follow Reported		ted	(I) (Instr. 4)	Ownership (Instr. 4)				
										٧	Amount		(A) or (D)	Price	,	Transaction(s) (Instr. 3 and 4)					
Common	Units	/2018						5.826	(1) A S		\$0	0.00 2		3,745	D						
Common	Oilto	./2010	2010					3,020		Ψ0.	20,740										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
			(e.g., pı	uts, c	alls	, warra	ants,	option	s, c	onvertib	le se	ecuri	ties)							
1. Title of	2.	3. Transaction	3A. Deem		4.						sable and	7. Title and			8. Price		9. Number o		11. Nature		
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution if any	· 1	Transa Code (Expiratio (Month/D			Amount of Securities Underlying Derivative			Derivative Security (Instr. 5)		derivative Securities	Ownershi Form:	Beneficial		
(Instr. 3)	Price of Derivative		(Month/Da	ay/Year)	8)												Beneficially Owned	Direct (D) or Indirect	Ownership t (Instr. 4)		
	Security						(A) or Disposed of (D) (Instr. 3, 4 and 5)		Security (Instant)				str. 3			Following Reported	(I) (Instr. 4				
												and 4)					Transaction	(s)			
																(Instr. 4)					
											Am	ount									
												or	nber								
				Code	v	(A)		Date Exercisal		Expiration Date	Title	of									
				- 1	Coue	٧ ا	(^)	ן ניין	-ACI CISA	שוע	Date	111111	3114	162	1				1		

Explanation of Responses:

1. These securities are deferred restricted common unit awards granted under The Carlyle Group L.P. 2012 Equity Incentive Plan. These securities will vest on May 1, 2019, subject to Mr. Hance's continued service to Carlyle Group Management L.L.C., the general partner of The Carlyle Group L.P., (or its affiliates) on such vesting date.

Remarks:

Pursuant to Rule 16a-1(a)(4) of the Securities Exchange Act of 1934, as amended, the Reporting Person herein states that this filing shall not be deemed to be an admission that the Reporting Person is the beneficial owner of any of these interests, and disclaims beneficial ownership of such interests, except to the extent of the Reporting Person's pecuniary interest in such interests.

<u>Jeffrey W. Ferguson, by power</u> of attorney for James H. 05/03/2018

<u>Hance, Jr.</u>

** Signature of Reporting Person Da

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.