

June 6, 2013

## Carlyle Announces Pricing of Secondary Offering of Common Units

**Washington, DC** - Global alternative asset manager The Carlyle Group L.P. (NASDAQ: CG) today announced that the previously announced underwritten public offering of 11,062,133 common units to be sold by CalPERS has been priced at \$27.00 per unit. CalPERS has granted the underwriters a 30-day option to purchase up to an additional 1,659,319 common units. The sale by CalPERS of the offered common units and the common units subject to the underwriters' option would represent the complete disposition by CalPERS of its 2001 investment in Carlyle. Carlyle will not receive any proceeds from the offering. CalPERS will receive all proceeds of the offering. The offering is expected to close on June 11, 2013, subject to satisfaction or waiver of customary closing conditions.

Citigroup, Credit Suisse and J.P. Morgan are serving as the book-running managers for this offering. When available, copies of the prospectus relating to the offering may be obtained from Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone at 1-800-831-9146 or emailing a request to [batprospectusdept@citi.com](mailto:batprospectusdept@citi.com); Credit Suisse, Attention: Credit Suisse Prospectus Department, One Madison Avenue, New York, NY 10010, or by telephone at 1-800-221-1037; and J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at 1-866-803-9204.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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