DATE: May 3, 2017

TO: American Stock Transfer; Depository Trust; Wall Street Concepts; Broadridge Financial

FROM: The Carlyle Group L.P.

CC: Z. Caplan (AMSTOCK)
    S. Stafford (CG)
    A. Rappaport (CG)

RE: The Carlyle Group L.P. (“CG”)
CUSIP: 14309L102
Qualified Notice
Declaration Date: April 26, 2017
Record Date: May 15, 2017
Payment Date: May 22, 2017
Distribution per Unit: U.S. $0.10

This qualified notice is provided in accordance with §1441 of the Internal Revenue Code and U.S. Treasury Regulation §1.1446-4 with respect to the distribution of $0.10 declared by The Carlyle Group L.P. to be paid on May 22, 2017.

The distribution of U.S. $0.10 consists of the following components:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Portfolio Interest Income (see Note A)</td>
<td>$0.0559</td>
</tr>
<tr>
<td>Income Not from U.S. Sources</td>
<td>$0.0441</td>
</tr>
<tr>
<td><strong>Distribution Per Unit (see Note B)</strong></td>
<td><strong>$0.1000</strong></td>
</tr>
</tbody>
</table>

As previously disclosed in various public filings, it is possible that a common unitholder’s allocable share of CG’s taxable income may differ from the distribution amounts reflected above.

Notes:

(A) Eligible for the U.S. portfolio interest exemption for CG unitholders not considered a 10-Percent shareholder under §871(h)(3)(B) of the Internal Revenue Code (the “Code”).

(B) None of the distribution components listed above includes Effectively Connected Income (ECI).