

March 28, 2012

The Carlyle Group Closes \$510 Million CLO

Structured Credit Team Completes Second New-Issue Fundraising in Less Than a Year

Carlyle Now Manages More Than \$17 Billion in CLO Assets

New York, NY – Global alternative asset manager The Carlyle Group today announced the closing of a \$510 million Collateralized Loan Obligation (CLO) fund, the firm's second new-issue CLO in less than a year. Carlyle Global Market Strategies CLO 2012-1 is designed to invest in corporate leveraged loans and high yield bonds and has a reinvestment period of four years. Wells Fargo and Mitsubishi UFJ Securities jointly arranged the transaction.

Linda Pace, Carlyle Managing Director and Head of U.S. Structured Credit, said, "We are pleased to see investor interest and confidence in our team, leading to one of the biggest new-issue CLO fundraises thus far in 2012 with some of the tightest debt pricing this year."

Mitch Petrick, Managing Director and head of Global Market Strategies, said, "With this newest fund, we are continuing the build-out of our CLO business through both opportunistic acquisitions and new funds. Linda and her team are well positioned to capitalize on the current interest rate environment."

Carlyle's last new-issue CLO fund closed in July 2011 at \$507 million. Last month, Carlyle completed the acquisition of four management contracts on approximately €2.1 billion in European CLO assets from Highland Capital Management L.P., a global alternative asset management firm based in Dallas.

Carlyle has invested in structured credit for more than a decade, and now manages more than \$17 billion through 34 structured vehicles, primarily CLOs. Carlyle has added approximately \$11 billion in CLOs since August 2010, including the acquisitions of Stanfield, Mizuho, Foothill, Churchill and Highland funds.

Carlyle's structured credit/CLO business resides within the firm's Global Market Strategies platform, which now has more than \$28 billion in assets under management. The platform includes: mezzanine and energy mezzanine loans, high yield and structured credit, distressed equity and debt, long/short credit, and emerging market equities and macroeconomic strategies. The GMS platform has more than 100 investment professionals in New York, Washington, DC, Los Angeles, Chicago, Houston, Hong Kong and London.

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About The Carlyle Group

The Carlyle Group is a global alternative asset manager with \$147 billion of assets under management in 89 active funds and 52 fund of fund vehicles as of December 31, 2011. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Fund of Funds Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has developed expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, technology & business services, telecommunications & media and transportation. The Carlyle Group employs approximately 1,300 people in 33 offices across six continents.

Web: www.carlyle.com;

Case Studies: www.carlylegroupcreatesvalue.com;

Video: www.youtube.com/OneCarlyle