FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|             |      |       |  |

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5     |
| obligations may continue. See       |
| Instruction 1(b).                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     CLARE PETER J |   |                                    |                    |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Carlyle Group Inc. [ CG ]          |  |                       |   |                |   |   |          |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director |   |  |  |            |  |  |
|---|---|------------------------------------|--------------------|-----------------|---|--|-----------------------|---|----------------|---|---|----------|---|--|---|--|--|------------|--|--|
| (Last)<br>1001 PE                                       | (Fir  | st) (!                             | Middle)            |                 | 3. Date of Earliest Transaction (Month/Day/Year) 01/20/2022                           |  |                       |   |                |   |   |          | X Director 10% Owr X Officer (give title below) See remarks.      |  |   |  |  | r (specify |  |  |
| (Street) WASHINGTON DC 20004 (City) (State) (Zip)       |   |                                    |                    |                 |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (ChecLine)  X Form filed by One Reporting Form filed by More than One Reports on |                       |   |                |   |   |          |   |  | porting Pe  | erson  |  |            |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned        |                                    |                    |                 |   |  |                       |   |                |   |   |          |   |  |   |  |  |            |  |  |
| Date  |   | 2. Transacti<br>Date<br>(Month/Day | .                  | Execution Date, |   |  |                       | s Acquired (A) or<br>f (D) (Instr. 3, 4 and |                |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |          | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |            |  |  |
|   |   |                                    |                    |                 |   |  |                       | Code  | v              | Amount  | (A) or<br>(D)   | Price    | •   | Transact<br>(Instr. 3 a  | ion(s)  |  |  | (IIISU: 4) |  |  |
| Common Stock 01/20/20                                   |   |                                    |                    | )22             |   |  | A                     |   | 39,276         | A <sup>(1)</sup>  | \$0.  | 00       | 4,936,70  |  | D   |  |  |            |  |  |
| Common Stock  |   |                                    |                    |                 |   |  |                       |   |                |   | 273,632   |          | I   |  | See<br>Footnote <sup>(2)</sup>                        |  |  |            |  |  |
|   |   | Tal                                | ble II             |                 |   |  |                       |   |                |   | osed of, o  |          |   |  | Owned   | d  |  |            |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any |                                    | Code (Instr.<br>8) |                 | 5. Nu<br>of<br>Deriv<br>Secul<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | rities<br>iired<br>r<br>osed<br>)<br>c. 3, 4   | Expiration (Month/Day |   |                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |   | D Si (li | Price of<br>erivative<br>ecurity<br>nstr. 5)                      | ative derivativ  |   | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr. | Beneficial<br>Ownership<br>ct (Instr. 4) |            |  |  |
|   |   |                                    |                    |                 | Code  | v  | (A)                   | (D)   | Date<br>Exerci | isable  | Expiration<br>Date  | Title    | or<br>Numbe<br>of<br>Shares                                       | r  |   |  |  |            |  |  |

- 1. Consists of fully vested shares of common stock issued to the reporting person in respect of a portion of realized carried interest.
- 2. These shares of common stock are held by a trust for the benefit of the reporting person's family. The reporting person is the special purpose trustee of the trust and has sole investment power over the securities.

The reporting person's title is Chief Investment Officer for Corporate Private Equity and Chairman of Americas Private Equity. Pursuant to Rule 16a-1(a)(4) of the Securities Exchange Act of 1934, as amended, the reporting person herein states that this filing shall not be deemed to be an admission that such reporting person is the beneficial owner of any of these interests, and disclaims beneficial ownership of such interests, except to the extent of such reporting person's pecuniary interest in such interests.

> /s/ Jeffrey W. Ferguson by 01/24/2022 power of attorney for Peter J. Clare

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.