

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

Report for the Calendar Year or Quarter Ended: 12-31-2019

Check here if Amendment Amendment Number: _____
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Carlyle Group Inc.
Address: C/O THE CARLYLE GROUP
1001 PENNSYLVANIA AVENUE, N.W.
WASHINGTON, DC 20004

Form 13F File Number: 028-15025

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Jeffrey W. Ferguson
Title: General Counsel
Phone: 202-729-5626

Signature, Place, and Date of Signing:

/s/ Jeffrey W. Ferguson Washington, DC 02-13-2020
[Signature] [City, State] [Date]

Explanatory Note 1: On January 1, 2020, The Carlyle Group L.P., a Delaware limited partnership, completed its conversion into a Delaware corporation named The Carlyle Group Inc. Explanatory Note 2: AlpInvest Partners B.V. is an indirectly wholly owned investment adviser of The Carlyle Group Inc. However, The Carlyle Group Inc. does not participate in any investment decision-making of AlpInvest Partners B.V. Explanatory Note 3: Investment advisers affiliated with The Carlyle Group Inc. and Riverstone Holdings LLC exercise shared investment discretion with respect to the following securities: Enviva Partners LP and Liberty Oilfield Services Inc. Accordingly, the full amount over which investment advisers affiliated with The Carlyle Group Inc. and Riverstone Holdings LLC exercise shared investment discretion is reported by both The Carlyle Group Inc. and Riverstone Holdings LLC on Forms 13F.

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
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Report Summary:

Number of Other Included Managers:	3
Form 13F Information Table Entry Total:	12
Form 13F Information Table Value Total:	1,510,510
	(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	028-12429	Carlyle Investment Management LLC
2	028-15024	CIM Global, L.L.C.
3	028-18762	Carlyle Global Credit Investment Management L.L.C.

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FORM 13F INFORMATION TABLE

OMB APPROVAL

OMB Number: 3235-0006
Expires: Oct 31, 2018
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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE
Centennial Resource Dev Inc	Cl A	15136A102	5,865	1,269,582	SH		DFND	1	0	1,269,582	0
Chesapeake Energy Corp	Com	165167107	147,744	172,897,387	SH		DFND	1	0	172,897,387	0
China Index Hldgs Ltd	Spnsrd Ads A	16954W101	8,960	2,461,538	SH		DFND	1, 2	0	2,461,538	0
Enviva Partners LP	Com Unit	29414J107	475,479	12,744,020	SH		DFND	1	0	12,744,020	0
Fang Hldgs Ltd	ADR New	30711Y201	7,040	2,461,538	SH		DFND	1, 2	0	2,461,538	0
Liberty Oilfield Svcs Inc	Com Cl A	53115L104	378,692	34,054,996	SH		DFND	1	0	34,054,996	0
Onesmart Intl Ed Group Ltd	Sponsored Ads	68276W103	206,884	31,017,142	SH		DFND	1, 2	0	31,017,142	0
Ring Energy Inc	Com	76680V108	6,927	2,623,948	SH		DFND	3	0	2,623,948	0
Seacor Marine Hldgs Inc	Com	78413P101	14,686	1,064,976	SH		DFND	1	0	1,064,976	0
Sequential Brnds Group Inc N	Com	81734P107	2,182	6,369,812	SH		DFND	1	0	6,369,812	0
Sirius International Insuran	Com	G8196D101	1,523	174,170	SH		DFND	3	0	174,170	0
Wesco Aircraft Hldgs Inc	Com	950814103	254,528	23,096,882	SH		DFND	1	0	23,096,882	0