FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Finn Christopher</u>						2. Issuer Name and Ticker or Trading Symbol Carlyle Group Inc. [CG]									k all app Direc	or		10%	rson(s) to Issuer 10% Owner Other (speci		
(Last) (First) (Middle) 1001 PENNSYLVANIA AVENUE, NW					3. Date of Earliest Transaction (Month/Day/Year) 08/03/2020									X Officer (give title Other (specify below) below) Chief Operating Officer							
(Street) WASHINGTON DC 20004 (City) (State) (Zip)															Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Deriva: 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/					on	on 2A. Deemed Execution Date,			3. Transa Code (8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 s			5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	1	Reported Transact (Instr. 3 a	ion(s)			(Insti	r. 4)	
Common Stock 08/03/20					020	20			S		60,733	D ⁽¹⁾	\$27	.8	588	3,244 D		D			
Common Stock															313,937		I		See Footnote ⁽²⁾		
Common Stock															13,595		I		See Footnote ⁽³⁾		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date,			4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exer ation D h/Day/	Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Deri Sec (Ins	Price of rivative curity str. 5)	9. Number derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e es ally g	10. Ownersh Form: Direct (D or Indire (I) (Instr.	iip C E) C ct (11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	Code V (A) (D)		(D)	Date Exercisable		Expiration Date	Title	of Shares										

Explanation of Responses:

- 1. These shares of common stock were sold on behalf of the reporting person to cover tax withholding obligations in connection with the vesting of restricted stock units, the grant of which was previously reported.
- 2. These securities are held in a limited liability company of which the reporting person is the manager.
- 3. These shares of common stock are held by a trust for the benefit of the reporting person's family of which the reporting person is the special purpose trustee and has sole investment power over the securities.

Pursuant to Rule 16a-1(a)(4) of the Securities Exchange Act of 1934, as amended, the reporting person herein states that this filing shall not be deemed to be an admission that such reporting person is the beneficial owner of any of these interests, and disclaims beneficial ownership of such interests, except to the extent of such reporting person's pecuniary interest in such interests.

> /s/ Jeffrey W. Ferguson by 08/05/2020 power of attorney for **Christopher Finn**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.