

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

| | |
|--|--------------|
| OMB Number: | 3235-0006 |
| Expires: | Oct 31, 2018 |
| Estimated average burden hours per response: | 23.8 |

Report for the Calendar Year or Quarter Ended: 03-31-2020

Check here if Amendment Amendment Number: _____
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Carlyle Group Inc.
Address: C/O THE CARLYLE GROUP
1001 PENNSYLVANIA AVENUE, N.W.
WASHINGTON, DC 20004

Form 13F File Number: 028-15025

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Jeffrey W. Ferguson
Title: General Counsel
Phone: 202-729-5626

Signature, Place, and Date of Signing:

/s/ Jeffrey W. Ferguson Washington, DC 05-13-2020
[Signature] [City, State] [Date]

Explanatory Note 1: On January 1, 2020, The Carlyle Group L.P., a Delaware limited partnership, completed its conversion into a Delaware corporation named The Carlyle Group Inc. Explanatory Note 2: AlpInvest Partners B.V. is an indirectly wholly owned investment adviser of The Carlyle Group Inc. However, The Carlyle Group Inc. does not participate in any investment decision-making of AlpInvest Partners B.V. Explanatory Note 3: Investment advisers affiliated with The Carlyle Group Inc. and Riverstone Holdings LLC exercise shared investment discretion with respect to the following securities: Enviva Partners LP, Liberty Oilfield Services Inc. and Talos Energy Inc. Accordingly, the full amount over which investment advisers affiliated with The Carlyle Group Inc. and Riverstone Holdings LLC exercise shared investment discretion is reported by both The Carlyle Group Inc. and Riverstone Holdings LLC on Forms 13F.

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

| Form 13F File Number | Name |
|----------------------|-------------------------|
| 028-15646 | AlpInvest Partners B.V. |

Report Summary:

| | |
|--|-----------|
| Number of Other Included Managers: | 3 |
| Form 13F Information Table Entry Total: | 14 |
| Form 13F Information Table Value Total: | 2,359,658 |

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

| No. | Form 13F File Number | Name |
|-----|-------------------------|--|
| 1 | 028-12429 | Carlyle Investment Management LLC |
| 2 | 028-15024 | CIM Global, L.L.C. |
| 3 | 028-18762 | Carlyle Global Credit Investment Management L.L.C. |

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F INFORMATION TABLE

| OMB APPROVAL | |
|--|--------------|
| OMB Number: | 3235-0006 |
| Expires: | Oct 31, 2018 |
| Estimated average burden hours per response: | 23.8 |

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | COLUMN 6 | COLUMN 7 | COLUMN 8 | | |
|------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|------------------|----------|-------------|------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (x\$1000) | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION | OTHER MANAGER | SOLE | SHARED | NONE |
| 1Life Healthcare Inc | Com | 68269G107 | 511,062 | 28,157,681 | SH | | DFND | 1 | 0 | 28,157,681 | 0 |
| Centennial Resource Dev Inc | Cl A | 15136A102 | 306 | 1,165,005 | SH | | DFND | 1 | 0 | 1,165,005 | 0 |
| Chesapeake Energy Corp | Com | 165167107 | 29,859 | 172,897,386 | SH | | DFND | 1 | 0 | 172,897,386 | 0 |
| China Index Hldgs Ltd | Spnsrd Ads A | 16954W101 | 3,348 | 2,461,538 | SH | | DFND | 1, 2 | 0 | 2,461,538 | 0 |
| Enviva Partners LP | Com Unit | 29414J107 | 340,703 | 12,750,870 | SH | | DFND | 1 | 0 | 12,750,870 | 0 |
| Fang Hldgs Ltd | ADR New | 30711Y201 | 3,323 | 2,461,538 | SH | | DFND | 1, 2 | 0 | 2,461,538 | 0 |
| Liberty Oilfield Svcs Inc | Com Cl A | 53115L104 | 91,608 | 34,054,996 | SH | | DFND | 1 | 0 | 34,054,996 | 0 |
| Onesmart Intl Ed Group Ltd | Sponsored Ads | 68276W103 | 158,187 | 31,017,142 | SH | | DFND | 1, 2 | 0 | 31,017,142 | 0 |
| PPD Inc | Com | 69355F102 | 1,183,563 | 66,454,994 | SH | | DFND | 1 | 0 | 66,454,994 | 0 |
| Ring Energy Inc | Com | 76680V108 | 1,728 | 2,623,948 | SH | | DFND | 3 | 0 | 2,623,948 | 0 |
| Seacor Marine Hldgs Inc | Com | 78413P101 | 4,665 | 1,064,976 | SH | | DFND | 1 | 0 | 1,064,976 | 0 |
| Sequential Brnds Group Inc N | Com | 81734P107 | 1,306 | 6,369,812 | SH | | DFND | 1 | 0 | 6,369,812 | 0 |
| Sirius International Insuran | Com | G8196D101 | 1,480 | 174,170 | SH | | DFND | 3 | 0 | 174,170 | 0 |
| Talos Energy Inc | Com | 87484T108 | 28,520 | 4,960,000 | SH | | DFND | 1 | 0 | 4,960,000 | 0 |