DATE: July 30, 2014

TO: American Stock Transfer; Depository Trust; Wall Street Concepts; Broadridge Financial

FROM: The Carlyle Group L.P.

CC: Z. Caplan (AMSTOCK)
    S. Stafford (CG)
    M. Keller (CG)
    A. Rappaport (CG)

RE: The Carlyle Group L.P. ("CG")
    CUSIP: 14309L102
    Qualified Notice
    Declaration Date: July 29, 2014
    Record Date: August 11, 2014
    Payment Date: August 22, 2014
    Distribution per Unit: U.S. $0.16

This qualified notice is provided in accordance with §1441 of the Internal Revenue Code and U.S. Treasury Regulation §1.1446-4 with respect to the distribution of $0.16 declared by The Carlyle Group L.P. to be paid on August 22, 2014.

The distribution of U.S. $0.16 consists of the following components:

<table>
<thead>
<tr>
<th>Component</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Portfolio Interest Income</td>
<td>$0.1040</td>
</tr>
<tr>
<td>U.S. Dividend Income</td>
<td>$0.0191</td>
</tr>
<tr>
<td>U.S. Long-Term Capital Gain</td>
<td>$0.0369</td>
</tr>
<tr>
<td><strong>Distribution Per Unit</strong></td>
<td><strong>$0.1600</strong></td>
</tr>
</tbody>
</table>

As previously disclosed in various public filings, it is possible that a common unitholder’s allocable share of CG’s taxable income may differ from the distribution amounts reflected above.

Notes:

(A) Eligible for the U.S. portfolio interest exemption for CG unitholders not considered a 10-Percent shareholder under §871(h)(3)(B) of the Internal Revenue Code (the “Code”).

(B) This income is subject to withholding under §1441 of the Code.

(C) None of the distribution components listed above includes Effectively Connected Income (ECI).