(City)

(State)

TC Group Cayman Investment Holdings Sub L.P.

1. Name and Address of Reporting Person*

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden r response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnote(3)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	ons may contir ion 1(b).	ue. See		Fil							curities Exchar t Company Act					hour	s per	response:	0
1. Name and Address of Reporting Person* Carlyle Group Management L.L.C.					2. Issuer Name and Ticker or Trading Symbol Nielsen N.V. [NLSN]									Relationshi Check all app Direc	olicable)	Reporting Person(s) to Isole)			
(Last) (First) (Middle) C/O THE CARLYLE GROUP					3. Date of Earliest Transaction (Month/Day/Year) 04/29/2015									Offic belo	er (give title w)	title Other (below)		(specify	
1001 PE	NNSYLVA	NIA AVE. NW,	SUIT	ΓE 220S	4.	If Amer	ndment,	Date	e of Ori	iginal	Filed (Month/D	ay/Year)		Individual c	or Joint/Grou	ıp Fil	ing (Check /	Applicable
(Street) WASHINGTON DC 20004				_										Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(S		(Zip)											<u> </u>					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea				on	2A. De Execut if any	eemed ution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr.		(A) or		5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature Indirect Beneficial Ownershi	
					,			Code	v	Amount	(A) o (D)	Price	е	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock			04/29/20	1/29/2015				S		6,250,000(1) D	\$45	3,12		1,209.67(1)(2)		I	See footnote	
		Ti	able								sposed of, s, convertil				y Owned		<u>' </u>		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	A. Deemed Axecution Date,		saction e (Instr.	5. Number of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da		kercisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownersh t (Instr. 4)
					Code	e V	(A)	(D)	Date Exe	e rcisab	Expiration Date	Title	Amou or Numb of Share	er					
		Reporting Person* Ianagement I	L.(C.															
(Last)	E CARLYL	(First)		(Middle)		_													
(Street) WASHIN		DC		20004		_													
(City)		(State)		(Zip)															
		Reporting Person*		<u>oldings, I</u>	<u>P.</u>														
l .	ERTRUST SIN AVENU	(First) CORPORATE S JE		(Middle) /ICES															
(Street) GEORGE GRAND CAYMA		E9		KY1-9005															

(Last) (First) (Middle) C/O INTERTRUST CORPORATE SERVICES 190 ELGIN AVENUE									
(Street) GEORGE TOWN, GRAND CAYMAN	E9	KY1-9005							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Carlyle Group L.P.</u>									
(Last)	(First)	(Middle)							
C/O THE CARLYLE GROUP 1001 PENNSYLVANIA AVE. NW, SUITE 220S									
(Street) WASHINGTON	DC	20004							
(City)	(State)	(Zip)							
Name and Address of Reporting Person* Carlyle Holdings II GP L.L.C.									
(Last)	(First)	(Middle)							
C/O THE CARLYLE GROUP 1001 PENNSYLVANIA AVE. NW, SUITE 220S									
(Street) WASHINGTON	DC	20004							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Carlyle Holdings II L.P.</u>									
(Last) C/O THE CARLYI	(First) LE GROUP	(Middle)							
1001 PENNSYLVANIA AVE. NW, SUITE 220S									
(Street) WASHINGTON	DC	20004							
(City)	(State)	(Zip)							

Explanation of Responses:

- $1.\ These shares represent shares of common stock that were sold or are held by Valcon Acquisition Holding (Luxembourg) S.a.r.l. ("Luxco").$
- 2. Includes 2,460,039.28 securities attributable to Carlyle Partners IV Cayman, L.P. ("CP IV"), 99,352.46 securities attributable to CP IV Coinvestment Cayman, L.P. ("CP IV Coinvest") and 561,817.93 securities attributable to CEP II Participations S.a r.l. SICAR ("CEP II P"), each through its ownership of securities of Luxco.
- 3. Carlyle Group Management L.L.C. is the general partner of The Carlyle Group L.P., which is a publicly traded entity listed on NASDAQ. The Carlyle Group L.P. is the managing member of Carlyle Holdings II GP L.L.C., which is the general partner of TC Group Cayman Investment Holdings, L.P., which is the general partner of TC Group Cayman Investment Holdings Sub L.P. The general partner of each of CP IV and CP IV Coinvest is TC Group IV Cayman, L.P., whose general partner is CP IV GP, Ltd., which is wholly owned by TC Group Cayman Investment Holdings Sub L.P. CEP II P's sole shareholder is Carlyle Europe Partners II, L.P., whose general partner is CEP II Managing GP, L.P., whose general partner is CEP II Managing GP Holdings, Ltd., whose sole shareholder is TC Group Cayman Investment Holdings Sub L.P.

Remarks

Due to the limitations of the electronic filing system, CP IV GP, Ltd., TC Group IV Cayman, L.P., Carlyle Partners IV Cayman, L.P., CP IV Coinvestment Cayman, L.P., CEP II Managing GP Holdings, Ltd., CEP II Managing GP, L.P., Carlyle Europe Partners II, L.P. and CEP II Participations S.a r.l. SICAR are filing a separate Form 4.

CARLYLE GROUP MANAGEMENT L.L.C., By: 05/01/2015 /s/ Jeremy W. Anderson, attorney-in-fact THE CARLYLE GROUP L.P., By: Carlyle Group 05/01/2015 Management L.L.C., its general partner, By: /s/ Jeremy W. Anderson, attorney-in-fact CARLYLE HOLDINGS II GP 05/01/2015 L.L.C., By: The Carlyle Group L.P., its managing member By: Carlyle Group Management L.L.C., its general partner, By:

/s/ Jeremy W. Anderson,

attorney-in-fact

CARLYLE HOLDINGS II L.P.

05/01/2015 By: /s/ Jeremy W. Anderson,

attorney-in-fact

TC GROUP CAYMAN

INVESTMENT HOLDINGS,

L.P., By: Carlyle Holdings II

L.P., its general partner, By: /s/

Jeremy W. Anderson, attorney-

in-fact

TC GROUP CAYMAN

INVESTMENT HOLDINGS

SUB L.P., By: TC Group

Cayman Investment Holdings,

L.P., its general partner, By:

Carlyle Holdings II L.P., its

general partner, By: /s/ Jeremy

W. Anderson, attorney-in-fact

** Signature of Reporting Person

Date

05/01/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.