

The Carlyle Group

News Release

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The Carlyle Group Adds International Energy Investment Team To Growing Global Energy Platform

New Six-Person Team Complements Carlyle's \$28 Billion in Energy AUM

London, UK – Global alternative asset manager The Carlyle Group (NASDAQ: CG) today announced it has added a six-person international energy investment team to its growing energy platform, significantly expanding the firm's ability to invest in a full range of energy assets around the world. Marcel van Poecke, a seasoned global energy investor, will lead the effort, collaborating with Carlyle's established investment teams. Mr. van Poecke and the international energy team begin their duties in early May.

Carlyle Chairman Daniel A. D'Aniello said, "Marcel and his team expand and complement our broad-based energy investment offering. Through organic growth and strategic partnerships we have created an energy platform that can invest in energy assets located anywhere in the world."

Mr. van Poecke said, "This is a remarkable opportunity to combine my team's international oil and gas investing experience - in particular in Europe and Africa - with Carlyle's established energy platform. With global energy demands inexorably on the rise we believe we are well positioned to invest and create value for Carlyle's investors."

The new international energy team will focus on oil and gas exploration and production (E&P), midstream, oil field services (OFS) and refining and marketing (R&M) in Europe, Africa, Latin America and Asia.

The team complements Carlyle's energy investments (\$28 billion in AUM), which includes a strategic partnership with NGP Energy Capital Management (E&P investing in North America); energy mezzanine financing; energy infrastructure & power generation (Cogentrix); commodities (Vermillion); and the firm's proven buyout capabilities in transactions such as Philadelphia Energy Solutions and Kinder Morgan.

Mr. van Poecke has a long-standing relationship with Carlyle having run Petroplus, a European-based oil refining and marketing business, during Carlyle's ownership from 2005 to 2007. Following his departure from Petroplus in late 2007, Mr van Poecke and his team made

successful investments across the energy value chain, including Oranje-Nassau Energie (E&P Europe/Africa) and Discover Exploration (E&P Africa).

Industry experts forecast global energy demand to grow dramatically over the next decade driven in particular by increased economic growth and industrialization in non-OECD nations. Energy production and infrastructure is expected to grow dramatically in Europe, Africa, the Americas and Asia to meet this demand. This environment will increase the need for capital investment globally.

The team joining Mr. van Poecke includes:

- Paddy Spink, Operating Executive – 35 years’ upstream experience in Africa, Latin America & Europe;
- Joost Droege, Managing Director – 25 years’ downstream experience primarily in Europe;
- Joao Saraiva e Silva, Managing Director – who has been in the industry for over 14 years both in African & European upstream/downstream operations.

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About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$170 billion of assets under management across 113 funds and 67 fund of funds vehicles as of December 31, 2012. Carlyle’s purpose is to invest wisely and create value on behalf of our investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, technology & business services, telecommunications & media and transportation. The Carlyle Group employs 1,400 people in 33 offices across six continents.

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About Marcel van Poecke

Marcel van Poecke has a long-term relationship with Carlyle and is a 25-year energy sector veteran. Most notably, Marcel founded Petroplus in 1993 and grew the business into the largest independent oil refiner in Europe. Following his departure from Petroplus in late 2007, Marcel established AtlasInvest N.V. to make oil and gas investments where he and his team built an energy portfolio in oil, gas and renewable energy. In 2009, the team made its largest investment to date, Oranje-Nassau Energie (ONE). ONE is a private Dutch exploration & production

company with a long track record in running a diversified upstream portfolio. Marcel van Poecke is chairman of the ONE Board and a Board Member at Discover Exploration, VARO, Hestya and Argos Group Holdings. Marcel van Poecke has a degree in Agricultural Business Administration from the University of Wageningen and a Masters in Business Administration from the William E. Simon School of Management, University of Rochester, USA.

Forward Looking Statements

This press release may contain forward looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements include, but are not limited to, statements related to the benefits we expect to realize as a result of our partnership with AtlasInvest N.V., as well as our expectations regarding the performance of our business, our financial results, our liquidity and capital resources and other non-historical statements. You can identify these forward-looking statements by the use of words such as “outlook,” “believes,” “expects,” “potential,” “continues,” “may,” “will,” “should,” “seeks,” “approximately,” “predicts,” “intends,” “plans,” “estimates,” “anticipates” or the negative version of these words or other comparable words. These statements are subject to risks, uncertainties and assumptions, including those associated with a failure to complete the acquisition and the failure of the AtlasInvest N.V. team to perform as we expect, as well as those described under the section entitled “Risk Factors” Form 10-K as filed on March 14, 2013 as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC’s website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law.

This release does not constitute an offer for any current or future Carlyle fund.

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