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The Carlyle Group Names Peter Malone, Co-founder of CSP Associates, Inc., Operating Executive for Aerospace, Defense & Government Services Group

Firm Now Has 25 Operating Executives Working to Create Value

NEW YORK--(BUSINESS WIRE)-- Global alternative asset manager [The Carlyle Group](#) (NASDAQ: CG) today announced that Peter Malone, former founding partner of CSP Associates, has joined the firm as an Operating Executive in the Global Aerospace, Defense & Government Services group.

As an Operating Executive, Mr. Malone will provide strategic guidance to Carlyle professionals throughout the investment process, from sourcing new acquisitions through exit and will advise portfolio company executives on management, operational, programmatic and growth strategies. He joins a group of 25 senior business executives — with an average of 40 years of experience — who help Carlyle create value across a range of industries.

Adam Palmer, Carlyle Managing Director and Head of the Global Aerospace, Defense & Government Services group, said, "We are pleased to welcome Peter to the Carlyle team following a remarkable career at CSP Associates, during which he advised Carlyle on a number of our aerospace and defense transactions over the last twenty years. We believe Peter's depth and scope of strategic and business experience in the aerospace and defense arena will help us to create value in our existing portfolio and to make new promising investments."

Mr. Malone said, "I am excited to become part of a firm that is committed to this sector and creating value. Adam and his team have a track record of success and I am eager to contribute to their efforts."

The Aerospace, Defense & Government Services group has led Carlyle's acquisition of numerous companies, including among others: United Defense, Avio, SpA, Vought Aircraft, ARINC, Booz Allen, and Wesco.

Mr. Malone joined CSP Associates in 1985. He also serves on the Boards of ILC Industries, Inc. and Oceus Networks, Inc.

Mr. Malone earned degrees from the University of Massachusetts Amherst (B.A.), Tufts Fletcher School (M.A., Ph.D.) and Harvard Law School (J.D.)

About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$180 billion of assets under management across 118 funds and 81 fund of funds vehicles as of June 30, 2013. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments — Corporate Private Equity, Real Assets, Global Market Strategies and Global Solutions — in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,400 people in 34 offices across six continents.

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