FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Estimated average burden Check this box if no longer subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP 0.5 hours per response obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) <u>Carlyle Group Inc.</u> [CG] Cherwoo Sharda 10% Owner Director 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 06/01/2023 below) below) (Last) (Middle) (First) C/O THE CARLYLE GROUP INC. 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 1001 PENNSYLVANIA AVENUE, NW Form filed by One Reporting Person Form filed by More than One Reporting (Street) Person WASHINGTON DC 20004 Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed Securities Acquired (A) or 5. Amount of 7. Nature Form: Direct Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and Securities Beneficially of Indirect Date (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 5) (D) or Beneficial Ownership (Instr. 4) 8) Owned Indirect (I) Following (Instr. 4) Reported (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) Common Stock 06/01/2023 5,709(1) A \$0.00 5,709 D A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1 Title of 3. Transaction 34 Deemed 6. Date Exercisable and 7 Title and 8. Price of 9. Number of 10 11 Nature Execution Date, Expiration Date (Month/Day/Year) Conversion Transaction Number Amount of Derivative Ownership of Indirect Derivative derivative Date (Month/Dav/Year) if any (Month/Day/Year) Security or Exercise Code (Instr. Securities Security Securities Form: Beneficial of (Instr. 3) Price of 8) Derivative Underlying (Instr. 5) Beneficially Direct (D) Ownership Derivative Owned (Instr. 4) Securities Derivative or Indirect Security (Instr. 3 and 4) Security Acquired Following (I) (Instr. 4) Reported (A) or Disposed Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) ànd 5) Amount Number Expiration Date Exercisable Code v (A) (D) Date Title Shares Explanation of Responses: 1. These securities are restricted stock unit awards granted under The Carlyle Group Inc, Amended & Restated 2012 Equity Incentive Plan, These securities will vest on May 1, 2024, subject to the reporting person's continued service on the Board of Directors of The Carlyle Group Inc. on such vesting date. Remarks:

/s/ Anne K. Frederick, by

Power of Attorney for Sharda 06/05/2023 Cherwoo

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

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