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The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

OMB APPROVAL	
OMB Number:	3235-0006
Estimated average burden hours per response:	23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: [06-30-2025](#)

Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: [Carlyle Group Inc.](#)
Address: [C/O THE CARLYLE GROUP](#)
[1001 PENNSYLVANIA AVENUE, N.W.](#)
[WASHINGTON, DC 20004](#)
Form 13F File Number: [028-15025](#)
CRD Number (if applicable): [111,128](#)
SEC File Number (if applicable): [801-52462](#)

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: [Jeffrey W. Ferguson](#)
Title: [General Counsel](#)
Phone: [202-729-5626](#)

Signature, Place, and Date of Signing:

[/s/ Jeffrey W. Ferguson](#) [Washington, DC](#) [08-08-2025](#)
[Signature] [City, State] [Date]

Explanatory Note 1: [AlpInvest Partners B.V.](#) is an indirectly wholly owned investment adviser of [The Carlyle Group Inc.](#) However, [The Carlyle Group Inc.](#) does not participate in any investment decision-making of [AlpInvest Partners B.V.](#) --- Explanatory Note 2: In August 2022, [The Carlyle Group Inc.](#) completed its acquisition of the [Abingworth group](#), a life sciences investment firm. As a result of the acquisition, [Abingworth LLP](#) became a relying advisor of [Carlyle Investment Management L.L.C.](#)

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
028-15646	AlpInvest Partners B.V.

Report Summary:

Number of Other Included Managers: 3
Form 13F Information Table Entry Total: 20
Form 13F Information Table Value Total: 5,032,012,385
(round to
nearest
dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Name	Form 13F File Number	CRD No. (if applicable)	SEC File No. (if applicable)	CIK
1	Abingworth LLP	028-14285	000163213	802-75741	0001397144
2	Carlyle Investment Management LLC	028-12429	000111128	801-52462	0001354120
3	CIM Global, L.L.C.	028-15024	000114795		0001555793

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OMB APPROVAL

OMB Number: 3235-0006
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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8				
NAME OF ISSUER	TITLE OF CLASS	CUSIP	FIGI	VALUE (to the nearest dollar)	SHRS OR SH/ PRN AMT	PUT/ PRN	INVESTMENT DISCRETION	OTHER MANAGER	VOTING AUTHORITY		
									SOLE	SHARED	NONE
Adicet Bio Inc	Com	007002108		1,801,077	2,948,718	SH	DFND	1	0	2,948,718	0
Complete Solaria Inc	Com	20460L104		2,920,939	1,587,467	SH	DFND	2	0	1,587,467	0
CubeSmart	Com	229663109		9,371,250	220,500	SH	DFND	2	0	220,500	0
Excicure Inc	Com	30205M309		1,926,390	281,636	SH	DFND	1	0	281,636	0
Forward Air Corp	Com	34986A104		2,954,835	107,214	SH	DFND		0	107,214	0
Getty Images Holdings Inc	Cl A Com	374275105		10,348,858	6,234,252	SH	DFND	2	0	6,234,252	0
Hillevax Inc	Com	43157M102		3,585,048	1,838,486	SH	DFND	1	0	1,838,486	0
Invitation Homes Inc	Com	46187W107		15,662,000	477,500	SH	DFND	2	0	477,500	0
Jasper Therapeutics Inc	Com New	471871202		5,917,349	1,066,189	SH	DFND	1	0	1,066,189	0
Krispy Kreme Inc	Com	50101L106		991,577	340,748	SH	DFND		0	340,748	0
N-able Inc	Common Stock	62878D100		759,229	93,732	SH	DFND		0	93,732	0
Nucana Plc	Sponsored Adr	67022C205		7,640	133,333	SH	DFND	1	0	133,333	0
Onkure Therapeutics Inc	Com Cl A	68277Q105		642,350	269,895	SH	DFND	1	0	269,895	0
Phathom Pharmaceuticals Inc	Com	71722W107		33,534,389	3,496,808	SH	DFND	1	0	3,496,808	0
Pony Ai Inc	Sponsored Ads	732908108		31,184,300	2,362,447	SH	DFND	2,3	0	2,362,447	0
Q32 Bio Inc	Com	746964105		1,621,029	1,102,741	SH	DFND	1	0	1,102,741	0
Robinhood Mkts Inc	Com Cl A	770700102		233,794	2,497	SH	DFND		0	2,497	0
Smart Sh Global Ltd	Ads	83193E102		4,340,435	3,807,399	SH	DFND	2,3	0	3,807,399	0
Soleno Therapeutics Inc	Com	834203309		72,081,246	860,980	SH	DFND	1	0	860,980	0
StandardAero Inc	Com	85423L103		4,832,128,650	152,673,891	SH	DFND	2	0	152,673,891	0