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The Carlyle Group Names Adam Metz Head of International Real Estate

With 30 years of Real Estate Experience, Mr. Metz Will Help Grow Carlyle's International Real Estate Platform

WASHINGTON--(BUSINESS WIRE)-- Global alternative asset manager <u>The Carlyle Group</u> (NASDAQ: CG) today named Adam Metz a Managing Director and Head of International Real Estate, a new position. Adam brings 30 years of experience in real estate to Carlyle, including his most recent position as a Senior Advisor to TPG's real estate group. Mr. Metz joins the firm in October and will be based in Washington, DC.

Carlyle Chairman Daniel A. D'Aniello said, "We are excited to welcome Adam to the team. Real estate is one of the largest asset classes in the world and Adam will lead our efforts to expand the depth and breadth of Carlyle's international footprint."

Mr. Metz said, "This is a remarkable opportunity to further develop and grow Carlyle's international real estate platform. I look forward to working with the teams to develop new products that capture market opportunities and satisfy investor demand."

Carlyle manages \$12.3 billion in ten real estate funds and related investment vehicles that invest in a range of real estate assets in Asia, Europe and the United States.

Prior to his role at TPG, Mr. Metz held senior leadership positions at several REITs, including General Growth Properties and at Polaris Capital, LLC as a co-founding member.

Mr. Metz, 52, earned his Master's in Management from Northwestern University and his BA in history from Cornell University.

About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$180 billion of assets under management across 118 funds and 81 fund of funds vehicles as of June 30, 2013. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments — Corporate Private Equity, Real Assets, Global Market Strategies and Global Solutions — in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,400 people in 34 offices across six continents.

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The Carlyle Group
Elizabeth Gill, +1-202-729-5385
Elizabeth.gill@carlyle.com

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