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Carlyle to Offer Senior Notes

WASHINGTON--(BUSINESS WIRE)-- Global alternative asset manager The Carlyle Group L.P. (NASDAQ: CG) today announced its intention to offer, subject to market and other conditions, senior notes of Carlyle Holdings Finance L.L.C., its indirect subsidiary. The notes will be fully and unconditionally guaranteed by The Carlyle Group L.P. and its indirect subsidiaries, Carlyle Holdings I L.P., Carlyle Holdings II L.P. and Carlyle Holdings III L.P. Carlyle intends to use a portion of the net proceeds from the sale of the notes to repay outstanding borrowings under the revolving credit facility of its senior credit facility, a portion of which borrowings were used, together with cash on hand, to fund the cash consideration paid in connection with the initial closing of its acquisition of interests in NGP Management Company, L.L.C. Any remaining net proceeds will be used for general corporate purposes, including the prepayment of the initial amortization amount due under its term loan.

The notes will be offered and sold to qualified institutional buyers in the United States pursuant to Rule 144A and outside the United States pursuant to Regulation S under the Securities Act of 1933.

The notes have not been registered under the Securities Act of 1933 or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act of 1933 and applicable state laws.

This news release shall not constitute an offer to sell or a solicitation of an offer to purchase the notes or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. This news release is being issued pursuant to and in accordance with Rule 135c under the Securities Act of 1933.

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