

CARLYLE

Carlyle Reports Third Quarter 2022 Financial Results

November 8, 2022

New York and Washington, November 8, 2022 – Global investment firm The Carlyle Group Inc. (NASDAQ: CG) today reported its unaudited results for the third quarter ended September 30, 2022. The full detailed presentation of Carlyle's third quarter 2022 results can be viewed [here](#).

Carlyle Co-founder and Interim Chief Executive Officer William Conway said, "Carlyle delivered strong third quarter results, underscoring the strength of our global platform and leadership around the world. Portfolio construction matters, especially in volatile environments, and our results reflect the benefits of our long-term investment approach and resiliency of our three strong businesses. We are operating well, and our experienced and highly capable investment teams have navigated all types of markets and economic cycles. This puts Carlyle in an enviable position to drive long-term shareholder value."

U.S. GAAP results for Q3 2022 included income (loss) before provision for income taxes of \$0.4 billion and net income (loss) per common share of \$0.77 on a diluted basis. Total balance sheet assets were \$21 billion as of September 30, 2022.

Dividend

The Board of Directors has declared a quarterly dividend of \$0.325 per common share to holders of record at the close of business on November 18, 2022, payable on November 25, 2022.

Conference Call

Carlyle will host a conference call at 8:30 a.m. EST on Tuesday, November 8, 2022, to announce its third quarter 2022 financial results. The conference call will be available via public webcast from the Events & Presentations section of ir.carlyle.com and a replay will also be available on our website soon after the call's completion.

About Carlyle

Carlyle (NASDAQ: CG) is a global investment firm with deep industry expertise that deploys private capital across three business segments: Global Private Equity, Global Credit and Global Investment Solutions. With \$369 billion of assets under management as of September 30, 2022, Carlyle's purpose is to invest wisely and create value on behalf of its investors, portfolio companies and the communities in which we live and invest. Carlyle employs more than 2,100 people in 29 offices across five continents. Further information is available at www.carlyle.com. Follow Carlyle on Twitter @OneCarlyle.

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements include, but are not limited to, statements related to our expectations regarding the performance of our business, our financial results, our liquidity and capital resources, contingencies, our dividend policy, our expected future dividend policy, the anticipated benefits from converting to a corporation and other non-historical statements. You can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks, uncertainties and assumptions. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements including, but not limited to, those described under the section entitled "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2021 filed with the SEC on February 10, 2022, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law.

This release does not constitute an offer for any Carlyle fund.

Contacts

Public Market Investor Relations

Daniel Harris

+1 (212) 813-4527

daniel.harris@carlyle.com

Media

Leigh Farris

+1 (212) 813-4815

leigh.farris@carlyle.com

OR

Kristen Greco

+1 (212) 813-4763

kristen.greco@carlyle.com