

# CARLYLE

## Carlyle Announces New Business Segment Structure; Firm to Host First Post-Corporate Conversion Investor Day on February 23, 2021

January 8, 2021

Washington, DC – Global investment firm The Carlyle Group (NASDAQ: CG) announced today updated business segments for its financial reporting. The new structure will be reflected in the 2020 fourth quarter and annual results to be announced Thursday, February 4, 2021. The reorganized segments are Global Private Equity, Global Credit and Investment Solutions.

- **Global Private Equity:** With \$125 billion in Assets Under Management<sup>[1]</sup>, Global Private Equity is one of the world's largest and most diversified private equity platforms, spanning industries, geographies and asset types. The reorganized business segment now combines all of the firm's equity investing strategies from Corporate Private Equity and Real Assets - which includes real estate and natural resources - reflecting how Carlyle leverages our global platform, local insights and deep industry expertise.
- **Global Credit:** With \$53 billion in Assets Under Management, Global Credit provides creative solutions and scale to borrowers, resulting in differentiated opportunities for investors to capture value across the credit spectrum. The growing platform combines all of the firm's credit strategies including liquid credit, illiquid credit and real assets credit.
- **Investment Solutions:** With \$52 billion in Assets Under Management, the Investment Solutions platform seeks to help investors meet their objectives through tailored portfolio construction and implementation. This industry leading business provides investors access to a range of opportunities across private equity and private real estate, and offerings include primary, secondary and co-investments, commingled funds and separately managed accounts.

"We believe this new structure and approach, which is all about leveraging our strengths, sets the stage for Carlyle to accelerate our growth over the long term," said Carlyle CEO Kewsong Lee. "Our new business segment structure represents our focus on driving value for all of our stakeholders."

For more information on the updated segments, please visit the Investor Relations section of the website at [ir.carlyle.com](http://ir.carlyle.com) or click [here](#).

Carlyle will release financial results for the fourth quarter and full year of 2020 on Thursday, February 4, 2021 and host a conference call at 8:30 a.m. EST. Carlyle CEO Kewsong Lee, along with Chief Financial Officer Curt Buser and Head of Public Market Investor Relations Daniel Harris, will review the results during the call. The conference call will be available via public webcast from the Shareholders section of Carlyle's website at [www.carlyle.com](http://www.carlyle.com) and a replay will be available on our website soon after the call's completion.

Carlyle also plans to host its first Investor Day since becoming a corporation on Tuesday, February 23, 2021 during which CEO Kewsong Lee and the senior leadership team will discuss the firm's strategic plan to accelerate growth. The live, virtual webcast will be available on the Investor Relations section of Carlyle's website at [ir.carlyle.com](http://ir.carlyle.com). To register in advance click [here](#). A more detailed agenda will be released closer to the virtual event. The full replay of the webcast will be available on the same site following the event.

### About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global investment firm with deep industry expertise that deploys private capital across three business segments: Global Private Equity, Global Credit and Investment Solutions. With \$230 billion of assets under management as of September 30, 2020, Carlyle's purpose is to invest wisely and create value on behalf of its investors, portfolio companies and the communities in which we live and invest. Carlyle employs more than 1,800 people in 30 offices across six continents. Further information is available at [www.carlyle.com](http://www.carlyle.com). Follow Carlyle on Twitter @OneCarlyle.

### Forward Looking Statements

This press release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements include, but are not limited to, statements related to our expectations regarding the performance of our business, our financial results, our liquidity and capital resources, contingencies, our dividend policy, our expectations regarding the impact of COVID-19, and other nonhistorical statements. You can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks, uncertainties and assumptions. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements including, but not limited to, those described under the section entitled "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2019 filed with the SEC on February 12, 2020 and in our Quarterly Report on Form 10-Q for the quarter ended March 31, 2020 filed with the SEC on April 30, 2020, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at [www.sec.gov](http://www.sec.gov). These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law.

This release does not constitute an offer for any Carlyle fund

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<sup>[1]</sup> Assets Under Management for all segment references reflect AUM as of September 30, 2020.