### CORRECTED

Form	8937				
(December 2017)					
Department of the Treasury Internal Revenue Service					

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

Part I R	eporti	ng Iss	sue
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Pa	art Reporting Is	suer				
1	Issuer's name				2	Issuer's employer identification number (EIN)
THE	CARLYLE GROUP INC					45-2832612
		4 Telephor	Telephone No. of contact		Email address of contact	
	ESTOR RELATIONS			(202) 729-5800	DH	BLICINVESTOR@CARLYLE.COM
		O. box if mail is not	delivered to	street address) of contact		City, town, or post office, state, and ZIP code of contact
	I PENNSYLVANIA AVE.	, NW			WA	SHINGTON, DC 20004
8 Date of action 9			9 Class	sification and description		
8/18	3/2020			UTIONS TO COMMON S	TOCK SHAR	EHOLDERS
	CUSIP number	11 Serial number(s	3)	12 Ticker symbol	13	Account number(s)
De	14316J 108	N/A		CG	Cashaalia	N/A
Pa 14						f form for additional questions. which shareholders' ownership is measured for
14	the action ► SEE ATT		pplicable, the		uale against	
15	Describe the quantitative share or as a percentage of a state of a				curity in the h	ands of a U.S. taxpayer as an adjustment per
	share of as a percentag			VIENT		
16	Describe the calculation valuation dates $\blacktriangleright$ <u>SEE</u>		asis and the	data that supports the cal	culation, such	n as the market values of securities and the

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Par		Organizational Action (continued)				, , , , , , , , , , , , , , , , , , , ,		
17	List the	applicable Internal Revenue Code section(s) and	subsection(s) upon which the tax tre	eatment	is based ►	SEE ATTACHMENT		
18	Can ar	resulting loss be recognized? ► <u>SEE ATTACH</u>	IMENT					
19	Provid	any other information necessary to implement th	e adjustment, such as the reportable	e tax ye	ar ► <u>SEE A</u>	TTACHMENT		
	Unc	r penalties of perjury, I declare that I have examined th	is return, including accompanying sched	ules and	statements,	and to the best of my knowledge and		
Sign		elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information				er has any knowledge.		
Here		Signature Shannon Stafford			8/13/2	.021		
Paid		your name ► SHANNON STAFFORD Print/Type preparer's name Prepar	rer's signature	Title► Date	WANAGIN	G DIRECTOR Check		
Pre	parer					self-employed		
Use	Only	Firm's name Firm's address F				Firm's EIN ► Phone no.		

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

### ATTACHMENT TO IRS FORM 8937 – PART II REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS OF SECURITIES

#### CONSULT YOUR TAX ADVISOR

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended (the "Code"), and includes a general summary regarding the application of certain U.S. federal income tax laws and regulations relating to the effects of the distribution paid to Common Stock Shareholders of The Carlyle Group Inc. ("Carlyle") on February 25, 2020. The information below does not constitute tax advice and does not purport to be complete or to describe the tax consequences that may apply to the Common Stock Shareholders. The descriptions in questions 14-19 below are being provided pursuant to Section 6045B of the Code and as a convenience to shareholders and their tax advisors when establishing their specific tax position. Please consult your tax advisor regarding the applicability and effect of all U.S. federal, state, local and foreign tax laws.

## 14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action:

The Common Stock distribution of \$0.25 per share was declared by the board of directors of Carlyle on February 4, 2020 and was paid on February 25, 2020.

# 15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis:

This is a correction to the Form 8937 that was posted to Carlyle's website on January 15, 2021. Based on the revised calculation, Carlyle has determined that the Common Stock shareholder's tax basis will reduce by \$0.18 per share as a result of the above distribution and the remaining distribution of \$0.07 per share will be treated out of current earnings and profits (E&P), in application of Treas. Section 1.6042-3(c).

## 16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates:

Carlyle's distributions and the determination of the tax character are based on the revised calculation of E&P prepared in conjunction with the 2020 tax return. According to Internal Revenue Code Sections 301(c) and 316(c), distributions are treated as a taxable dividend to the extent there is current and accumulated E&P. Distributions in excess of E&P are treated as nontaxable and are applied against and reduce the adjusted basis of the stock.

## 17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based:

IRC Sections 301 and 316

### 18. Can any resulting loss be recognized?

Not applicable

## **19.** Provide any other information necessary to implement the adjustment, such as the reportable tax year:

As noted above, the amount of return of capital disclosed in this filing is based on a revised calculation using the most current earnings and profit available. If there are any changes to E&P determined at a later time, Carlyle will report an updated Form 8937 at that time.