FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | |
|---|-------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burde | en | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Carlyle Group L.P.</u> [CG] | | | | | | | | | neck all a _l Dire | pplicable) ector | g Person(s) to Is | Owner | | |
|--|---|--|----------|--|---|---|-----------------|--|---|---|-------------|-----------------------------------|--|---|---|--|--------------------------|--|
| (Last) (First) (Middle) 1001 PENNSYLVANIA AVENUE, NW | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2019 | | | | | | | | | ^ bel | , | below unting Officer | · | |
| (Street) WASHINGTON DC 20004 (City) (State) (Zip) | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Lin | e) X Foi Foi | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | | | (Zip) | - Dorive | | Car | | | | Dia | | • • • | Done | ficio | Ilsa Ossar | | | |
| 1. Title of Security (Instr. 3) 2. Transac | | | | | | | | | 3. 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | | A) or | or 5. Amount of | | 6. Ownership Form: Direct | 7. Nature of Indirect | |
| (Month/Da | | | | | | , | Code (Instr. 5) | | , | Bene | ficially (I | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | | | | | |
| | | | | | | | | Code | v | Amount (A) or (D) | | Price | Tran | saction(s) r. 3 and 4) | | (Instr. 4) | | |
| Common Units 02/0 | | | 02/01/ | 2019 | | A | | 20,377 A ⁽¹⁾ | | \$0.0 | 0 | 156,962 | D | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | ay/Year) | 4. Transa Code (1 B) | | str. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | unt ber | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

1. These securities are deferred restricted common unit awards. These securities will vest 40% on August 1, 2020, an additional 30% on August 1, 2021 and the remaining 30% on August 1, 2022, subject to the reporting person's continued service at the company on the applicable vesting date.

Remarks:

Pursuant to Rule 16a-1(a)(4) of the Securities Exchange Act of 1934, as amended, the reporting person herein states that this filing shall not be deemed to be an admission that such reporting person is the beneficial owner of any of these interests, and disclaims beneficial ownership of such interests, except to the extent of such reporting person's pecuniary interest in such interests.

/s/ Jeffrey W. Ferguson by power of attorney for Pamela

02/04/2019

L. Bentley

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.