March 24, 2017

The Carlyle Group Announces 2016 Unitholder Schedule K-1 Tax Packages

Washington, DC - Global alternative asset manager The Carlyle Group L.P. (NASDAQ: CG) today announced that its 2016 unitholder Schedule K-1 tax packages are available online. CG unitholders can access their Schedule K-1 tax package online at:

www.taxpackagesupport.com/carlyle

The 2016 unitholder Schedule K-1 tax packages will be mailed on or around March 29, 2017. For additional information, CG unitholders may call the Tax Package Support Service toll-free at (855) 886-9762, from 8 a.m. to 5 p.m. (CST) Monday through Friday.

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About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$158 billion of assets under management across 281 investment vehicles as of December 31, 2016. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,600 people in 35 offices across six continents.

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