The Carlyle Group

News Release

For Immediate Release March 15, 2013

The Carlyle Group Adds Three Carlyle Executives to Management Committee

Deep and Wide Talent Pool Yields Future Investment and Management Leaders

Washington, **DC**– Global alternative asset manager The Carlyle Group today announced the addition of three Carlyle executives to the firm's Management Committee. Michael Arpey, Managing Director and Head of Fund Investor Relations; David Marchick, Managing Director and Head of Global External Affairs; and Mitch Petrick, Managing Director and Head of Global Market Strategies, join the firm's three founders, COO, CFO and General Counsel on the Committee. The Management Committee develops and executes Carlyle's corporate strategy.

William E. Conway, Jr., Carlyle Co-Chief Executive Officer, said, "For twenty-five years we have developed a terrific group of leaders around the world on the investment side of our business. Expansion of our Management Committee complements that work. Carlyle is blessed with a deep and wide pool of talent."

Daniel A. D'Aniello, Carlyle Chairman, said, "This move reflects the scope and depth of the talent at Carlyle. While Bill, David and I are as active as ever, we welcome their enhanced participation in the management of the firm. Mike, Mitch and Dave are keen strategic thinkers and have already contributed greatly to the firm in their roles on the Operating Committee, which advises the Management Committee."

Management Committee Members:

William E. Conway, Jr., Co-Chief Executive Officer
Daniel A. D'Aniello, Chairman
David M. Rubenstein, Co-Chief Executive Officer
Michael W. Arpey, Head of Fund Investor Relations
Jeffrey W. Ferguson, General Counsel
Adena T. Friedman, Chief Financial Officer
David M. Marchick, Head of Global External Affairs
Michael J. "Mitch" Petrick, Head of Global Market Strategies
Glenn A. Youngkin, Chief Operating Officer and Chair of Operating Committee

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About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$170 billion of assets under management across 113 funds and 67 fund of fund vehicles as of December 31, 2012. Carlyle's purpose is to invest wisely and create value. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle

has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, technology & business services, telecommunications & media and transportation. The Carlyle Group employs 1,400 people in 33 offices across six continents.

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