FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	, D.C. 20549	
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STATEMENT	OF CHANGES I	N RENEEICIAL	OWNERSHIP
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OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Mathias (Last)	Name and Address of Reporting Person* Mathias Edward J ast) (First) (Middle) DO1 PENNSYLVANIA AVENUE, NW						Suer Name and Ticker or Trading Symbol Carlyle Group L.P. [CG] Date of Earliest Transaction (Month/Day/Year) 03/10/2014							ck all applica Director	able)	g Person(s) to Issuer 10% Owner Other (specify below)		ner
(Street)	IGTON D	С	20004 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Inc Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person							
1. Title of Security (Instr. 3) 2. Transa Date				2. Transac	Execution Date,			te, Consear)	ransacti	on Disp	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			or 5. Amount of		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	ansaction of Exp			6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amour Securities Underly Derivative Security (Instr. 3 and 4)			derlying curity	ying Derivative		er of e s ally g i ion(s)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Cod	e V	(A)	(D)	Date Exerci	isable	Expiration Date		Title	Amount or Number of Shares					
Carlyle Holdings partnership units	(1)	03/10/2014		D			49,060	(1	1)	(1)		Common Units Representing limited partnership interests	49,060	\$32.629 ⁽²⁾	619,24	42	D	

Explanation of Responses:

- 1. Pursuant to the terms of the exchange agreement and subject to certain requirements and restrictions, the partnership units of Carlyle Holdings are exchangeable for common units of The Carlyle Group L.P. on a
- 2. The reporting person sold to the issuer the number of Carlyle Holdings partnership units set forth above at a price per Carlyle Holdings partnership unit of \$32.629, which represents the \$33.50 offering price at which the issuer's common units were offered in the issuer's public offering less the underwriting discount of \$0.871 per unit.

Pursuant to Rule 16a-1(a)(4) of the Securities Exchange Act of 1934, as amended, the reporting person herein states that this filing shall not be deemed to be an admission that such reporting person is the beneficial owner of any of these interests, and disclaims beneficial ownership of such interests, except to the extent of such reporting person's pecuniary interest in such interests.

> /s/ Jeffrey W. Ferguson by power of attorney for Edward J. 03/10/2014 Mathias

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.