January 5, 2012

The Carlyle Group Raises \$2.34 Billion for Sixth U.S. Real Estate Fund

Carlyle Now Has \$12 Billion in Global Real Estate Assets Under Management

Washington, DC – Global alternative asset manager The Carlyle Group today announced that it has raised \$2.34 billion for its sixth U.S. real estate fund, Carlyle Realty Partners VI (CRP VI). The CRP team of 82 professionals makes opportunistic investments in the residential, hotel, senior living, retail and office sectors in major markets including New York City, Washington, DC, and major West Coast cities.

Robert G. Stuckey, Managing Director and head of Carlyle's U.S. Real Estate team, said, "We are grateful for the confidence and support of our investors. Strong investor demand, which enabled us to exceed our target, is commensurate with the opportunity we see for attractive property investments in select U.S. markets."

Daniel A. D'Aniello, Managing Director and Co-founder of The Carlyle Group, said, "Under Rob's leadership, Carlyle Realty Partners has established a 13-year track record of success, generating a loyal and growing LP base. We are grateful for the team's remarkable job raising this fund in a challenging environment."

CRP VI is already approximately 20 percent deployed, including 30 investments in New York City, Washington, DC, Northern California and Seattle.

CRP VI was advised by Simpson Thacher & Bartlett LLP.

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About The Carlyle Group

The Carlyle Group is a global alternative asset manager with \$148 billion of assets under management in 89 active funds and 52 fund of fund vehicles as of September 30, 2011. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Fund of Funds Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has developed expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,200 people in 33 offices across six continents.