FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | $D \subset$ | 20549 | |
|--------------|-------------|-------|--|
| vasilligion, | D.C. | 20349 | |

| neck this box if no longer subject |
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| Section 16. Form 4 or Form 5 |
| ligations may continue. See |
| -t |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar Finn C | | 2. Issuer Name and Ticker or Trading Symbol Carlyle Group Inc. [CG] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | | | | | | |
|--|---|--|----------|---------------------------------|-----------------------------|---|---|---|---|---------|---|------------------|---------------------------------------|---------|---|--|-------|--|---|--|--|
| (Last) 1001 PE | (Fii | st) (NNIA AVENUE, I | Middle) |) | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021 | | | | | | | | | | X Officer (give title Other (specify below) Chief Operating Officer | | | | | |
| (Street) WASHIN | NGTON DO | 2 | 0004 | | 4. If <i>i</i> | Amend | ment, | Date | of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (St | | Zip) | | | Person | | | | | | | | | | | | | | | |
| | | Table | I - N | on-Deriva | tive S | Secui | rities | Ac | quire | d, Di | sposed of | , or E | Benefi | cial | ly Own | ed | | | | | |
| Date | | | | 2. Transaction Date (Month/Day/ | Execution Date, | | | | 3. Transaction Code (Instr. 8) 4. Securities Acc Disposed Of (D) 5) | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | | Form: | nership Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | е | Transaction(s) (Instr. 3 and 4) | | | | (111511. 4) | | |
| Common Stock 02/01/ | | | | 02/01/20 |)21 | 21 | | | A | | 65,939 | A ⁽¹⁾ | \$0. | .00 | 654,183 | | | D | | | |
| Common Stock 02/0. | | | 02/02/20 |)21 | | | | A | | 116,005 | A (2) | \$0. | .00 | 770,188 | | | D | | | | |
| Common | Stock | | | | | | | | | | | | | | 313,937 | | | I | See Footnote ⁽³⁾ | | |
| Common Stock | | | | | | | | | | | | | | | 13, | 595 | | I | See Footnote ⁽⁴⁾ | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | | | Transaction Code (Instr. | | rative rities rired r osed) . 3, 4 | 6. Date Exer Expiration D (Month/Day/ | | Date | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | | | 9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4) | Ownersh Form: Direct (D or Indirect (I) (Instr. | | Beneficial Ownership ct (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | Amour or Number of Shares | er | | | | | | | |

Explanation of Responses:

- 1. These securities are restricted stock unit awards and will vest 40% on August 1, 2022, an additional 30% on August 1, 2023 and the remaining 30% on August 1, 2024, subject to the reporting person's continued service at the company on the applicable vesting date.
- 2. These securities are restricted stock unit awards and will vest 20% on each of February 1, 2022, 2023 and 2024 and the remaining 40% on February 1, 2025, subject to the reporting person's continued service at the company on the applicable vesting date.
- $3. \ These \ shares \ of \ common \ stock \ are \ held \ in \ a \ limited \ liability \ company \ of \ which \ the \ reporting \ person \ is \ the \ manager.$
- 4. These shares of common stock are held by a trust for the benefit of the reporting person's family of which the reporting person is the special purpose trustee and has sole investment power over the shares.

Remarks:

Pursuant to Rule 16a-1(a)(4) of the Securities Exchange Act of 1934, as amended, the reporting person herein states that this filing shall not be deemed to be an admission that such reporting person is the beneficial owner of any of these interests, and disclaims beneficial ownership of such interests, except to the extent of such reporting person's pecuniary interest in such interests.

/s/ Jeffrey W. Ferguson by power of attorney for 02/03/2021 Christopher Finn

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.