## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVA	٨L

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0.5

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Ferson															5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
CONWAY WILLIAM E JR					Sange Stoup Biti [ SO ]									X	Director			10% Ow	ner		
(Last) (First) (Middle)					Date of Earliest Transaction (Month/Day/Year)									_ X	Officer (g below)	ive title		Other (sp below)	ecify		
1001 PENNSYLVANIA AVENUE, NW					06/05/2015									Co-Chief Executive Officer							
(Ctract)																					
(Street) WASHINGTON DC 20004					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person								
(City)	(5	State)	(Zip)											Form file	d by More	than O	ne Reportin	g Person			
			Table I - Non-	Deriva	ative	Sec	urities A	cqu	ired, C	Disp	osed	of, or Ben	efic	ially O	wned						
Date				. Transa ate Month/D		E:	A. Deemed xecution Dat any //onth/Day/Y	te,	Code (Instr.			urities Acquired sed Of (D) (Instr			and 5) Securities Beneficially Following R		6. Own Form: (D) or I (I) (Inst	Direct Indirect Etr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amour	nt (A) or Pr		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	5. Number of 6. I action Derivative Ex		Expi	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Ar Securities Und Derivative Sec 3 and 4)	derly	/ing	ng Derivative		er of /e es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)			
				Code	v	(A) (D) Date Exercisable		Expi Date	ration	Title	Nur	ount or mber of ares	per of		Transaction(s) (Instr. 4)						
Carlyle Holdings partnership units	(1)	06/05/2015		D			1,000,000		(1)	(1)		Common Units Representing limited partnership interests  L,000,		000,000	\$30.07 <sup>(2)</sup>	44,499	),644	D			

## **Explanation of Responses:**

- 1. Pursuant to the terms of the exchange agreement and subject to certain requirements and restrictions, the partnership units of Carlyle Holdings are exchangeable for common units of The Carlyle Group L.P. on a one-for-one basis.
- 2. The reporting person sold to the issuer the number of Carlyle Holdings partnership units set forth above at a price per Carlyle Holdings partnership unit of \$30.07, which represents the price at which the issuer's common units were sold in the issuer's public offering.

# Remarks:

Pursuant to Rule 16a-1(a)(4) of the Securities Exchange Act of 1934, as amended, the reporting person herein states that this filing shall not be deemed to be an admission that such reporting person is the beneficial owner of any of these interests, and disclaims beneficial ownership of such interests, except to the extent of such reporting person's pecuniary interest in such interests.

/s/ Jeffrey W. Ferguson by power

of attorney for William E.

06/05/2015

Date

Conway, Jr.

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.